

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 61 - HB 60

February 15, 2015

SUMMARY OF BILL: Creates a joint legislative committee to study and make recommendations on transitioning from traditional college textbooks to open source textbooks and course materials for general education courses. Requires the committee to be comprised of four members from each chamber of the General Assembly. Requires the committee to make recommendations to the Education Committees of the General Assembly by February 1, 2016.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – 2,700/Each One-Day Meeting

Assumptions:

- Travel and per diem expenses for eight legislative members of \$2,696 per meeting [(\$198 per diem + \$139 mileage) x 8 members].
- Any increase in state expenditures for appropriate state agencies to provide information to the joint committee is estimated to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in dark ink, reading "Jeffrey L. Spalding". The signature is written in a cursive style with a large, stylized "J" and "S".

Jeffrey L. Spalding, Executive Director

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